

RESOLUTION NO. 2

DATE: JUNE 17, 2008

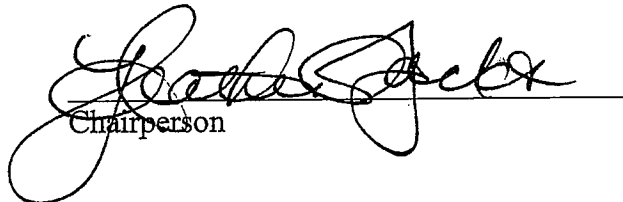
**RESOLUTION OF THE REDEVELOPMENT AGENCY OF EAGLE MOUNTAIN CITY CREATING AND ADOPTING BYLAWS OF THE REDEVELOPMENT AGENCY OF EAGLE MOUNTAIN CITY**

WHEREAS, the Redevelopment Agency of Eagle Mountain City was created to transact the business of a redevelopment agency and to exercise all of the powers provided for in the Utah Redevelopment Agencies Act, 17B-4-101 et. seq., Utah Code Annotated (1953, as amended) and any successor law or act; and

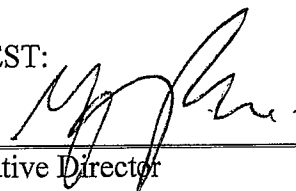
WHEREAS, the Redevelopment Agency of Eagle Mountain City finds it necessary and desirable to adopt Bylaws to be followed in transacting the business and exercising the powers of the Redevelopment Agency of Eagle Mountain City.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Redevelopment Agency of Eagle Mountain City that the Bylaws dated JUNE 17 2008, a copy of which is attached hereto, are hereby adopted as the Bylaws of the Redevelopment Agency of Eagle Mountain City.

ADOPTED this 17<sup>th</sup> day of JUNE, 2008.

  
Chairperson

ATTEST:

  
Executive Director



BYLAWS OF THE  
REDEVELOPMENT AGENCY OF  
EAGLE MOUNTAIN CITY

Adopted the 17<sup>th</sup> day of JUNE, 2008

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BYLAWS OF THE REDEVELOPMENT AGENCY OF  
EAGLE MOUNTAIN CITY

ARTICLE I - THE AGENCY

Section 1. Name of Agency. The name of the Agency shall be the "Redevelopment Agency of Eagle Mountain City" in accordance with Ordinance No. O 09-2002 adopted by the City Council of Eagle Mountain City, Utah, dated April 16, 2002.

Section 2. Purpose of the Agency. The purpose of the Agency is to exercise any and all powers of a redevelopment agency and the powers granted to a redevelopment agency pursuant to state law and to provide the community and residents of Eagle Mountain City a redevelopment plan, community development or economic development plan of action that would revitalize and upgrade certain areas of the City with quality developments or redevelopments which are conducive to the long range goals of the City.

Section 3. Governing Board. The governing board of the Agency shall be known as the Board of Directors of the Redevelopment Agency of Eagle Mountain City. The Board of Directors shall be composed of six members, consisting of the members of the City Council. Each member shall have one vote, except the Chairperson, who shall not vote except in case of a tie vote. At the meetings of the Agency, any Board Member may submit such recommendations and information as they may consider proper concerning the business, affairs, and policies of the Agency.

Section 4. Seal of Agency. The Agency shall have an official seal which the Board of Directors shall approve as to form and style.

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Section 5. Office of Agency. The offices of the Agency shall be at such place in Eagle Mountain City, Utah, as the Agency may designate.

## ARTICLE II - OFFICERS

Section 1. Officers. The officers of the Agency shall be a Chairperson, a Vice-Chairperson and an Executive Director, and such other officers as the Board may appoint or elect. The Chairperson shall be the Mayor of the City and the Vice-Chairperson shall be a member of the governing board of the Agency. The Executive Director shall be appointed as indicated in Section 7 of this Article.

Section 2. Election. The Chairperson and Vice-Chairperson shall be elected by the Board of Directors at the organizational meeting, and thereafter, shall be elected at the Annual Meeting. Subsequent elections will be held annually in January. The Chairperson and Vice-Chairperson shall hold office for one year each, or until their successors are elected and begin their term of office.

Section 3. Chairperson. The Chairperson shall preside at all meetings of the Agency at which he or she is present. These meetings shall consist of the following: (1) the organizational meeting, (2) the annual meetings, (3) the regular monthly meetings, and (4) special and emergency meetings. At each such meeting, the Chairperson may submit such recommendations and information as he or she may consider proper concerning the business, affairs, and policies of the Agency.

Section 4. Vice-Chairperson. The Vice-Chairperson of the Agency shall perform the duties of the Chairperson in the absence or incapacity of the Chairperson; and in case of the resignation or death of the Chairperson, the Vice-Chairperson shall perform such duties of the Chairperson until such time as the Board of Directors shall elect a new

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Chairperson.

Section 5. Additional Duties. The officers of the Agency shall perform such

other duties and functions as may from time to time be required by the Agency, the bylaws, or rules and regulations of the Agency.

Section 6. Vacancies. Should the offices of Chairperson and Vice-Chairperson become vacant, the Agency shall elect a successor from among the members of the Board of Directors of the Agency, at the next Regular Meeting, and such election shall be for the unexpired term of said office.

Section 7. Executive Director. The Executive Director shall be appointed by the Chairperson, with the advice and consent of the Board of Directors of the Agency, and shall serve at the pleasure of the Board of Directors. The Executive Director shall, under the direction of the Chairperson, direct the affairs of the Agency and shall ensure the proper care and custody of all funds of the Agency and shall ensure proper disbursement of and deposit of same in the name of the Agency in or from such bank or banks as the Agency may select. The Executive Director shall prepare and sign all contracts, deeds, resolutions, orders, checks and other documents made by the Agency, and all such documents shall be signed by the Chairperson or Vice-Chairperson and countersigned by the Executive Director. The Executive Director shall ensure the proper keeping of regular books of accounts showing receipts and expenditures, and at times and intervals as determined or instructed by the Chairperson or the Board of Directors, the Executive Director shall render to the Agency, at regular meetings, or at other times when requested, an account of the transactions and the financial condition of the Agency. The Chairperson, Vice-Chairperson and Executive Director shall give such bond for the faithful

performance of their duties as the Agency may determine. The compensation of the Executive Director, if any, shall be determined by the Chairperson, subject to approval of the Board of Directors. The Executive Director, or his designee, shall keep the records of the Agency, shall act as the secretary of the meetings of the Agency and record all votes, and shall keep a record of the proceedings of the Agency and shall keep the seal of the Agency and shall have the power to affix such seal to all documents authorized to be executed by the Agency.

### ARTICLE III - EMPLOYEES

Section 1. Employees of the Agency. The Executive Director may, from time to time, employ such additional personnel as may be necessary to exercise the powers, duties and functions of the Redevelopment Agency of Eagle Mountain City, after approval of the Board of Directors of the Agency. The selection and compensation of such personnel shall be determined by the Executive Director, subject to the policies established by the Board of Directors of the Agency.

### ARTICLE IV - MEETINGS

Section 1. Organizational Meeting. The organizational meeting of the Agency shall be held on such day as determined by the Board of Directors of the Agency. At the organizational meeting the Board will appoint the Mayor as Chairperson and will elect from the other Board Members a Vice-Chairperson, who will act as officers of the Agency.

Section 2. Annual Meeting. The annual meeting of the Agency shall be held in January, at a time and place set by the Chairperson, usually on the first Tuesday of the month. In the event such

date shall fall on a legal holiday, the annual meeting shall be held on the next regular meeting date of the City Council of Eagle Mountain City.

Section 3. Regular Meetings. The regular meetings of the Agency may be held monthly or more often or less often as business requires. Official notice will be given of the time and place of the meeting as designated by the Chairperson and as required by law.

Section 4. Special Meetings and Emergency Meetings. The Chairperson of the Board may, when the Chairperson deems it expedient, or shall, upon written request of two members of the Board, or shall, upon the request of the Executive Director, call a special meeting of the Agency for the purpose of transacting any business designated in the call. The call for a special meeting shall be delivered to each member of the Board and the Chairperson at the business and home of each, at least twenty-four hours prior to the date and time of such special meeting. At such special meeting, no business shall be considered other than as designated in the meeting call. Emergency meetings may also be held in the event of emergencies or urgent matters needing immediate attention, with such notice to the members of the Board as is reasonably practicable under the circumstances.

Section 5. Quorum and Official Action. The powers of the Agency shall be vested in the Board of Directors of the Agency. A majority of the Board Members constitutes a quorum for the transaction of Agency business. The Board may not adopt a resolution, pass a motion or take other official board action without the concurrence of at least a majority of the Board Members present at a meeting at which a quorum is present.

Section 6. Order of Business. At the regular meetings of the Agency, unless a different order of business is indicated by the agenda or consented to by a majority of a



quorum present, the following shall be the order of business:

1. Roll Call
2. Approval of Minutes
3. Report of the Chairperson and/or the Executive Director
4. New Business
5. Unfinished Business
6. Adjournment

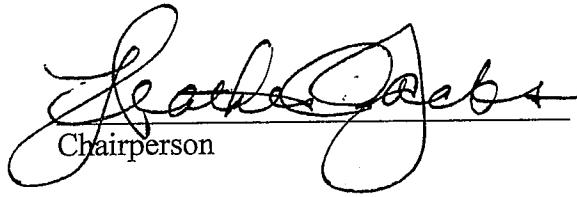
Section 7. The Official Book of Resolutions. All resolutions shall be in writing and designated by number, reference to which shall be inscribed in the minutes and a copy of the approved resolution should be filed in the Official Book of Resolutions of the Agency.

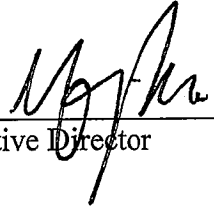
#### ARTICLE V - AMENDMENTS OF THE BYLAWS

Section 1. Amendments of the Agency Bylaws. The bylaws of the Redevelopment Agency Eagle Mountain City shall be amended only with the approval of at least four members of the Board of Directors of the Agency at a regular, annual or special meeting. No amendment shall be adopted unless at least seven days' written notice has been previously given to all members of the Board of Directors. Such notice shall identify the section or sections of the bylaws proposed to be amended or sections to be added.

ADOPTED by the Board of Directors of the Redevelopment Agency of Eagle

Mountain City this 17<sup>th</sup> day of JUNE 2008.

  
Chairperson

  
Executive Director