RESOLUTION NO. 31, 2008

A RESOLUTION OF THE CITY COUNCIL OF EAGLE MOUNTAIN CITY, UTAH, DECLARING SURPLUS PROPERTY

WHEREAS, Eagle Mountain City Code describes the requirements for disposal of surplus property; and

WHEREAS, it has been determined by professional staff that a well pump owned by the City for well #1 is not useable by the City because it is the wrong size and design for use by the City; and

WHEREAS, Eagle Mountain City desires to dispose of the well pump;

NOW THEREFORE, be it resolved by the City Council of Eagle Mountain City, Utah as follows:

- 1. The well pump from well#1 is hereby declared surplus property.
- 2. The value of the pump may be determined by one or more of the following methods to determine the highest and best economic return to the city:
 - a. advertised competitive bid;
 - b. evaluation by a qualified and disinterested appraiser;
 - c. other professional publication and valuation service; or
 - d. an informal market survey by the Chief of Staff or a designee.
- 3. Any monetary proceeds from the sale will be credited to the general fund for transfer to the water enterprise fund.

ADOPTED by the City Council of Eagle Mountain, Utah, this 18th day of November, 2008.

Eagle Mountain City, Utah

ATTEST:

Heather Anne Jackson, Mayor

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