

RESOLUTION NO. R15-2001

**A RESOLUTION APPROVING AND ADOPTING THE PROPERTY TAX RATE FOR
FISCAL YEAR 2001-2002 FOR EAGLE MOUNTAIN TOWN**

Section 1. IT IS HEREBY RESOLVED that the Town Council of Eagle Mountain Town approves and adopts the certified property tax rate approved by the Utah State Tax Commission

Section 2. This Resolution is adopted after proper notice and budget hearing and in accordance with applicable state statutes.

Section 3. This Resolution shall be forwarded to the County Auditor and the State Tax Commission in accordance with UCA 59-2-913 and 59-2-920 and the Mayor is authorized to execute the Certified Tax Rate Resolution provided by the State Tax Commission.

Section 4. This Resolution shall become effective on 1 July, 2001 for the 2001-2002 fiscal year.


Section 5. This Resolution will take effect immediately upon enactment.

Adopted by the Town Council of Eagle Mountain Town, this 5th day of June, 2001.

Town of Eagle Mountain


Paul R. Bond, Jr., Mayor

ATTEST:


Janet B. Valentine, Recorder

**City/Town
Tax Rate Summary
Report 693**

Form PT-250CTY
pt-250cty.xls Rev. 2/01

City/Town: EAGLE MOUNTAIN

County: UTAH


Tax Year: 2001

The Board of Trustees for the above city or town has set the current year's tax rates as follows:

Purpose of Tax Rate (code from Utah Code Annotated)	Certified Tax Rate (Report 713 line 10 or 713B col. 5)	Proposed Tax Rate (Report 694 line 7 or 694B col. 3)	Maximum By Law	Budgeted Revenue (Report 694 line 1 or 694B col. 2)
General Purposes (010*) §10-6-133/10-5-112	0.001041	0.001041	.007000	170,265
Interest & Sinking Fund (020) §11-1-1			Sufficient	
Water, Light, Power, Sewage, Water Purification (140) §10-7-14.2			.000800	
Hospitals (080) (towns & 3rd class cities) §10-8-91			.001000	
Tort Liability (050) Government Immunity Act §63-30-27			.000100	
Recreation (090) §11-2-7			Sufficient	
Special Imp. Guaranty (200) §17A-3-334			.000200	
City Library (030) §9-7-401			.001000	
Judgement Recovery (190) §59-2-1328 & 1330			Sufficient	
Other (Specify purpose and statute):				
Total Tax Rate	0.001041	0.001041	Total Revenue	170,265

Certification by Taxing Entity

I, Stephan Gabrielson, as authorized agent, hereby certify that this statement is true and correct and in compliance with all sections of the Utah State Code relating to the tax rate setting process.

Signature: Date: June 18, 2001Title: TreasurerTelephone: (801) 766-5986Mailing address: 1680 E. Heritage Dr., Eagle Mountain, UT 84043**Note: This report must be filed with the county auditor before June 22nd.****Certification by County Auditor**

I have examined the information submitted on this statement and have found it to be true and correct.

Signature: _____

Date: _____

Note: County auditors must forward one copy of this report to the State Tax Commission on or before June 22nd.

* These numbers refer to the budget types used by the State Tax Commission.

**Single Levy Proposed Tax Rate Worksheet
Report 694**

**Form PT-245
pt-245.xls Rev. 2/01**

County: UTAH

Tax Year: 2001

Taxing Entity: EAGLE MOUNTAIN

Levy/Fund: General

Budgetary Information


1. Budgeted revenue (total budgeted revenue from Report 693) 170,265

Valuation Summary

2. Adjusted value on tax rolls (from column 7 of Report 697)	194,636,908
3a. Three-year BOE average rate (provided by State Tax Commission)	0.023199
3b. Real property taxable value (From column 2 of Report 697)	189,025,415
3c. BOE adjustment (line 3a multiplied by line 3b)	4,385,201
4. Sum of valuations (line 2 less line 3c)	190,251,707
5. Five-year average tax collection rate (provided by State Tax Commission; enter as decimal) ..	0.8597
6. Adjusted sum of valuations (line 4 multiplied by line 5)	163,559,393
7. Proposed tax rate (line 1 divided by line 6; use six decimal places)	0.001041

Certification by Taxing Entity

I, Stephan Gabrielson, as authorized agent, do hereby certify that the budgetary amount from property tax revenue listed above was adopted and approved in compliance with all requirements prescribed by law.

Signature:  Date: June 18, 2001

Certification by County Auditor

I, _____, as County Auditor certify that I have examined the information submitted on this statement and have found it to be true and correct.

Signature: _____ Date: _____

**Single Levy Certified Tax Rate Worksheet
Report 713**
Form PT-240
 pt-240.xls Rev. 2/01

County: UTAH

Tax Year: 2001

Taxing Entity: EAGLE MOUNTAIN

1. Last year's property tax collections		
A. Last year collections (From column 11 of Report 750)	103,241	
B. Legislative adjustment (if any, provided by State Tax Commission)	-	
C. Line 1A plus or minus any adjustment on line 1B (see instructions)		103,241
2. Adjusted value (from column 7 of Report 697)		194,636,908
3a. Three-year BOE average rate (provided by State Tax Commission)	0.023199	
3b. Real property taxable value (from column 2 of Report 697)	189,025,415	
3c. BOE adjustment (line 3a multiplied by line 3b)		4,385,201
4. Sum of valuations (line 2 less line 3c)		190,251,707
5. Five-year average tax collection rate (provided by State Tax Commission; enter as decimal)		0.8597
6. Sum of valuations adjusted by collection rate (line 4 multiplied by line 5)		163,559,393
7. New growth (from column 7 of Report 712A)		74,905,744
8. Adjusted new growth (line 7 multiplied by line 5)		64,396,468
9. Current year adjusted value (line 6 less line 8)		99,162,925
10. Certified tax rate (line 1C divided by line 9; use six decimal places)		0.001041

Signature of County Auditor

 I, ARLIN V. KHANNI, as County Auditor certify that I have examined the information submitted on this statement and have found it to be true and correct.
Signature: Arvin V. KhanniDate: 6/14/01