

Town of Eagle Mountain, Utah

RESOLUTION NO. 01-00

A RESOLUTION OF THE TOWN COUNCIL OF THE
TOWN OF EAGLE MOUNTAIN, UTAH TO
AUTHORIZE RESIDENTS TO PAY NATURAL GAS
SERVICE CONNECTION FEE ON CONTRACT

The Town Council of the Town of Eagle Mountain, Utah finds that

WHEREAS, the Town of Eagle Mountain offers natural gas service to its residents; and

WHEREAS, residents of the Town have natural gas service where it is available, upon the payment of the connection fee which is charged by the Town for installation of a service line and meter;

WHEREAS, in some cases the connection fee is a financial burden to residents because the connection fee is required to be paid in a single lump sum at the initiation of service and the Town desires to avoid placing financial burdens on its residents wherever possible; and

WHEREAS, residents with ongoing natural gas service who reside in the home receiving natural gas service have a contract with the Town which can and should include provisions for fair and reasonable payments over time for the connection fee.

NOW THEREFORE, be it resolved by the Town Council of the Town Eagle Mountain, Utah as follows:

1. The Town shall allow residents who connect to the Town natural gas service to select one of the following payment options to pay the required connection fees:
 - 1.1 Payment of a single lump sum of the connection fee in full; or
 - 1.2 Payment of the connection fee in not more than 12 equal monthly payments with interest accruing on the unpaid balance at 6.5% per annum and thereafter at the

rate received by the Town at the Utah Public Treasurer's Investment Fund as of January 1 of each year.

2. This resolution shall take effect at its first posting.

ADOPTED by the Town Council of the Town of Eagle Mountain, Utah,
this 4TH day of JANUARY, 2000.

Town of Eagle Mountain, Utah

ATTEST

Janet B. Valentine
Town Clerk

Paul R. Bond, Jr.
Mayor

CERTIFICATION

The above resolution was adopted by the Town Council of Eagle Mountain
on the 4TH day of JANUARY, 2000.

5 voting aye _____ voting nay



Janet B. Valentine
Town Clerk