

RESOLUTION NO. R- 03 -2017

**A RESOLUTION OF THE BOARD OF DIRECTORS OF THE
REDEVELOPMENT AGENCY OF EAGLE MOUNTAIN CITY, UTAH,
ADOPTING THE BUDGET FOR FISCAL YEAR 2017-2018**

WHEREAS, on May 2, 2017, the Finance Director submitted a tentative budget to the Board of Directors; and

WHEREAS, the Redevelopment Agency desires to adopt the budget as required by State law; and

WHEREAS, the Redevelopment Agency made the budget available for public review and comment at least ten days prior to the public hearing; and

WHEREAS, the Redevelopment Agency set a public hearing for May 16, 2017, at 7:00 p.m. to receive additional public input on the budget; and

WHEREAS, the Redevelopment Agency desires to adopt the final budget on May 16, 2017;

NOW, THEREFORE, BE IT ORDAINED by the Redevelopment Agency of Eagle Mountain City, Utah, as follows:

1. The Redevelopment Agency hereby adopts the budget attached as Exhibit A.

PASSED AND APPROVED this 16th day of May, 2017.


Chris Pengra, Chair

ATTEST:


Aaron Sanborn, Executive Director



CERTIFICATION

The above resolution was adopted by the Redevelopment Agency of Eagle Mountain City on the 16th day of May, 2017.

Those voting aye:

- Adam Bradley
- Colby Curtis
- Stephanie Gricius
- Benjamin Reaves
- Tom Westmoreland

Those voting nay:

- Adam Bradley
- Colby Curtis
- Stephanie Gricius
- Benjamin Reaves
- Tom Westmoreland



Aaron Sanborn, Executive Director

EXHIBIT A

Fund 80 -
ECONOMIC DEVELOPMENT AREA (EDA) 2012-1

EXPENDITURES	2016 Approved	2017 Approved	2017 Projected	2018 Proposed
Public Infrastructure Fund (Roads, Utilities, etc.)		14,961	23,741	44,274
EDA Administration (5%)		787	1,250	2,330
Expenditure Total:	-	15,748	24,991	46,604

REVENUE	2016 Approved	2017 Approved	2017 Projected	2018 Proposed
Utah County		1,081	1,729	3,198
Alpine School District		10,158	15,998	30,061
Eagle Mountain City		4,006	6,464	11,856
Central Utah Water Conservancy District		503	800	1,489
Revenue Total:	-	15,748	24,991	46,604