

RESOLUTION NO. R- 61 -2017

**A RESOLUTION OF THE REDEVELOPMENT AGENCY OF
EAGLE MOUNTAIN CITY, UTAH, ADOPTING THE
TENTATIVE BUDGET FOR FISCAL YEAR 2017-2018 AND SETTING A
PUBLIC HEARING FOR ADOPTION OF THE FINAL BUDGET**

WHEREAS, on May 2, 2017, the Finance Director submitted a tentative budget to the Board of Directors; and

WHEREAS, the Redevelopment Agency desires to adopt the tentative budget as required by State law; and

WHEREAS, the Redevelopment Agency desires to make the budget available for public review and comment at least ten days prior to the public hearing; and

WHEREAS, the Redevelopment Agency desires to set a public hearing for May 16, 2017, at 7:00 p.m. to receive additional public input on the budget; and

WHEREAS, the Redevelopment Agency desires to adopt the final budget on June 20, 2017;

NOW, THEREFORE, BE IT RESOLVED by the Redevelopment Agency of Eagle Mountain City, Utah, as follows:

1. The Redevelopment Agency hereby adopts the tentative budget attached as Exhibit A.
2. The Redevelopment Agency will hereby conduct a public hearing to review the final budget for fiscal year 2017-2018 on May 16, 2017, at 7:00 p.m.
3. The Redevelopment Agency plans to adopt the final budget for fiscal year 2017-2018 on June 20, 2017.

PASSED AND APPROVED this 2nd day of May, 2017.


Chris Pengra, Chair

ATTEST:


Ifo Pili, Executive Director


Axon Sanborn



CERTIFICATION

The above resolution was adopted by the Redevelopment Agency of Eagle Mountain City on the 2nd day of May, 2017.

Those voting aye:

- Adam Bradley
- Colby Curtis
- Stephanie Gricius
- Benjamin Reaves
- Tom Westmoreland

Those voting nay:

- Adam Bradley
- Colby Curtis
- Stephanie Gricius
- Benjamin Reaves
- Tom Westmoreland



Ifo Pili, Executive Director

EXHIBIT A

Fund XX -
ECONOMIC DEVELOPMENT AREA (EDA) 2012-1

EXPENDITURES	2016 Approved	2017 Approved	2017 Projected	2018 Proposed
Public Infrastructure Fund (Roads, Utilities, etc.)		14,961	23,741	44,274
EDA Administration (5%)		787	1,250	2,330
Expenditure Total:	-	15,748	24,991	46,604

REVENUE	2016 Approved	2017 Approved	2017 Projected	2018 Proposed
Utah County		1,081	1,729	3,198
Alpine School District		10,158	15,998	30,061
Eagle Mountain City		4,006	6,464	11,856
Central Utah Water Conservancy District		503	800	1,489
Revenue Total:	-	15,748	24,991	46,604