

City Of Eagle Mountain
Budget Summary- Debt Service Fund
Preliminary Budget Appropriation
Fiscal Year 2020

Expenditures Sources from various Debts:

98-1 SID	\$	0
2013-1 SAA		137,062
2000-1 SID		0
Gas and Electric Revenue Bond		0
Water and Sewer Revenue Bond		0
Road Bond		0
DEQ Bond		0
97-1 SID		240,020
98-3 SID		120,000
		120,000

Total Debt Service expenditures: 497,082

Revenues:

98-1 SID		0
2013-1 SAA		208,000
2000-1 SID		0
Gas and Electric Revenue Bond		0
Water and Sewer Revenue Bond		0
Road Bond		0
DEQ Bond		0
97-1 SID		300,010
98-3 SID		150,000
		150,000

Total Revenues \$ 658,010

Total proposed appropriation 658,010

Excess/Deficit Revenues over Appropriation \$ 160,928

*Deficit to come from fund balance

Fund 70: 97-1 SID

EXPENDITURES		2016 Actual	2017 Actual	2018 Actual	2019 Approved	2019 Projected	2020 Proposed
70-61-48100-9147	Due To Capital Projects						
70-71-47170-4140	Banking Fees		20	20	20	20	20
70-71-47170-8151	Paying Agent Fee						
70-81-70000-6600	Reimbursement of Equity Buy-In	152,368	169,798	209,780	180,000	220,945	240,000
Total Financing Uses:		152,368	169,818	209,800	180,020	220,965	240,020

REVENUES		2016 Actual	2017 Actual	2018 Actual	2019 Approved	2019 Projected	2020 Proposed
70-00-34851-0000	Equity Buy-In Transportation	149,314	212,248	262,225	215,000	315,904	300,000
70-00-37010-0000	Interest	5	5	6	5	10	10
70-00-37090-0000	Other Revenue						
Total Financing Sources:		149,319	212,253	262,231	215,005	315,914	300,010

BALANCE SUMMARY		2016 Actual	2017 Actual	2018 Actual	2019 Approved	2019 Projected	2020 Proposed
Excess (Deficiency) of Financing Sources over Financing Uses:		(3,049)	42,435	52,431	34,985	94,949	59,990
Fund Balance (Deficit)- Beginning:		84,906	81,857	124,292	176,723	176,723	271,672
Fund Balance (Deficit)- Ending:		81,857	124,292	176,723	211,708	271,672	331,662

Fund 71: 2005A SID Debt Service Fund

EXPENDITURES		2016 Actual	2017 Actual	2018 Actual	2019 Approved	2019 Projected	2020 Proposed
71-71-47171-6000	Bad Debt Expense			3,004			
71-71-47171-9110	Admin Charges to General Fund	333,208					
71-71-47171-9110	Due To General Fund						
71-81-71000-4121	Attorney Fees		36				
71-81-71000-6600	Reimbursement of Equity Buy-In	301,351	224,751	342,847	288,000	389,853	
Total Financing Uses:		634,559	224,787	345,851	288,000	389,853	-

REVENUES		2016 Actual	2017 Actual	2018 Actual	2019 Approved	2019 Projected	2020 Proposed
71-00-34311-0000	Assessments- Collected						
71-00-34855-0000	98-1 SID Equity Buy-In WW	135,487	217,196	146,347		4,210	
71-00-34856-0000	98-1 SID Equity Buy In Trans	122,333	204,174	132,012			
71-00-34857-0000	98-1 SID Equity Buy In SW	15,545	13,350	78			
71-00-34858-0000	98-1 SID Equity Buy In Power						
71-00-34859-0000	98-1 SID Equity Buy In Parks/Trails	10,996	19,140	12,672			
71-00-34865-0000	98-1 SID Equity Buy In Water						
71-00-37010-0000	Interest Income						
71-00-37011-0000	Interest Income- Special Assessments						
71-00-39111-0000	Bond Proceeds				288,000		
	Use of Fund Balance Reserve						
Total Financing Sources:		284,361	453,859	291,109	288,000	4,210	-

BALANCE SUMMARY		2016 Actual	2017 Actual	2018 Actual	2019 Approved	2019 Projected	2020 Proposed
Excess (Deficiency) of Financing							
Sources over Financing Uses:							
	Fund Balance (Deficit)- Beginning:	675,346	325,148	554,221	499,479	499,479	113,836
	Use of Fund Balance Reserve:	-	-	-	(288,000)	-	-
Fund Balance (Deficit)- Ending:		325,148	554,221	499,479	211,479	113,836	113,836

Fund 72: 2013 AA

EXPENDITURES		2016 Actual	2017 Actual	2018 Actual	2019 Approved	2019 Projected	2020 Proposed
72-71-47172-4140	Banking Fees		1,620	1,620	1,600	1,750	1,750
72-71-47172-8111	Principal	950,000	180,000	155,000	55,000	50,000	55,000
72-71-47172-8121	Interest	85,219	63,006	56,119	54,468	49,812	48,312
72-71-47172-8151	Paying Agent Fees	6,800	5,992	8,033	12,000	12,000	12,000
72-71-47172-9110	Administration Overhead	20,000	20,000			40,000	20,000
72-81-72000-6600	Reimbursement of Bond Proceeds	26,344					
Total Financing Uses:		1,088,363	270,618	220,772	123,068	153,562	137,062

REVENUES		2016 Actual	2017 Actual	2018 Actual	2019 Approved	2019 Projected	2020 Proposed
72-00-34311-0000	Assessments Collected	958,661	250,663	228,830	200,000	200,000	200,000
72-00-34861-0000	Equity Buy-In						
72-00-34862-0000	Equity Buy-In						
72-00-37010-0000	Interest	1,913	2,654	4,053	3,500	8,050	8,000
72-00-39111-0000	SAA Proceeds						
Total Financing Sources:		960,574	253,316	232,883	203,500	208,050	208,000

BALANCE SUMMARY		2016 Actual	2017 Actual	2018 Actual	2019 Approved	2019 Projected	2020 Proposed
Excess (Deficiency) of Financing Sources over Financing Uses:							
Fund Balance (Deficit)- Beginning:		(127,789)	(17,301)	12,111	80,432	54,488	70,938
Fund Balance (Deficit)- Ending:		424,988	297,199	279,898	292,009	292,009	346,497
		297,199	279,898	292,009	372,441	346,497	417,435

Fund 73: 98-3 SID

EXPENDITURES		2016 Actual	2017 Actual	2018 Actual	2019 Approved	2019 Projected	2020 Proposed
73-71-47173-4140	Banking Fees		20	20	20	20	
73-71-47173-8111	Principal						
73-71-47173-8121	Interest						
73-81-73000-6600	Reimbursement of Equity Buy-In	76,293	85,715	110,228	95,000	119,126	120,000
Total Financing Uses:		76,293	85,735	110,248	95,020	119,146	120,000

REVENUES		2016 Actual	2017 Actual	2018 Actual	2019 Approved	2019 Projected	2020 Proposed
73-00-34311-0000	Assessments Collected						
73-00-34861-0000	Equity Buy-In Transportation	62,194	88,408	109,225	85,000	131,584	120,000
73-00-34862-0000	Equity Buy-In Storm Water	13,108	18,735	28,560	20,000	35,032	30,000
73-00-37010-0000	Interest	17	17	18		30	
73-00-38146-0000	Due From Road Cap Project Fund						
Total Financing Sources:		75,319	107,160	137,803	105,000	166,646	150,000

BALANCE SUMMARY		2016 Actual	2017 Actual	2018 Actual	2019 Approved	2019 Projected	2020 Proposed
Excess (Deficiency) of Financing Sources over Financing Uses:							
	Fund Balance (Deficit)- Beginning:	(974)	21,425	27,555	9,980	47,500	30,000
	Fund Balance (Deficit)- Ending:	47,262	68,687	96,242	106,222	143,742	173,742

Fund 74: 2000-1 SID Debt Service Fund

EXPENDITURES		2016 Actual	2017 Actual	2018 Actual	2019 Approved	2019 Projected	2020 Proposed
74-71-47174-9110	Due To General Fund						
74-61-48100-9146	Due To Road Cap Project Fund						
74-71-47174-4140	Banking Fees		40	40			
74-71-47174-6000	Bad Debt Expense			6,576			
74-71-47174-8111	Principal	867,000					
74-71-47174-8121	Interest	17,253	(57)				
74-71-47174-8151	Paying Agent Fee	44,763	18,153	2,510			
74-71-47174-8152	Other Bond Expense						
74-71-47174-8158	Bond Call Premium						
74-71-47174-9110	Admin Charges to Gen. Fund	30,000	30,000			60,000	
74-81-74000-4121	Attorney Fees	3,737	3,222	6,138			
74-81-74000-4174	Other Bond Expense						
74-81-74000-5001	Misc. - Expenses		3				
74-81-74000-6600	Reimbursement of Equity Buy-in	206,489	235,473	162,216	150,000	277,570	
Total Financing Uses:		1,169,243	286,834	177,480	150,000	337,570	-

REVENUES		2016 Actual	2017 Actual	2018 Actual	2019 Approved	2019 Projected	2020 Proposed
74-00-34311-0000	Assessments- Collected	896,607	48,714	27,820		5,525	
74-00-34312-0000	Assessments- Coverage	67,192	8,264	1,900			
74-00-34865-0000	2000-1 SID Equity Buy In Water						
74-00-34866-0000	2000-1 Equity Buy In Transportation	312,696	387,600	1,938			
74-00-34867-0000	2000-1 Equity Buy In Parks & Trails	98,704	191,649	129,752		331	
74-00-37010-0000	Interest Earning	3,881	4,870	7,231		11,900	
74-00-39111-0000	Bond Proceeds				150,000		
	Use of Fund Balance Reserve						
Total Financing Sources:		1,379,080	641,097	168,642	150,000	17,756	-

BALANCE SUMMARY		2016 Actual	2017 Actual	2018 Actual	2019 Approved	2019 Projected	2020 Proposed
Excess (Deficiency) of Financing Sources over Financing Uses:		209,837	354,262	(8,837)	-	(319,814)	-
Fund Balance (Deficit)- Beginning:		44,587	254,424	608,687	599,849	599,849	280,035
Use of Fund Balance Reserve:		-	-	-	(150,000)	-	-
Fund Balance (Deficit)- Ending:		254,424	608,687	599,849	449,849	280,035	280,035

Fund 75- Gas & Electric Bond Debt Service

EXPENDITURES		2016 Actual	2017 Actual	2018 Actual	2019 Approved	2019 Projected	2020 Proposed
75-71-47175-8111	Principal Series 2005						
75-71-47175-8121	Interest Series 2005						
75-71-47175-8111	Principal Series 2011						
75-71-47175-8121	Interest Series 2011						
75-71-47175-8151	Paying Agent Fee						
75-71-47175-8155	Letter of Credit Fee						
75-71-47175-8156	Remarketing Fee						
75-00-39111-0000	Bond COI						
Total Financing Uses:		-	-	-	-	-	-

REVENUES		2016 Actual	2017 Actual	2018 Actual	2019 Approved	2019 Projected	2020 Proposed
75-00-37010-0000	Interest Earnings						
75-00-38113-0000	Due From Electric Impact Fee						
75-00-38153-0000	Due From Electric Fund						
75-00-38155-0000	Due From Gas Fund						
75-00-39000-0000	Bond Proceeds-Capitalized Interest						
75-00-39111-0000	Bond Proceeds						
Total Financing Sources:		-	-	-	-	-	-

BALANCE SUMMARY		2016 Actual	2017 Actual	2018 Actual	2019 Approved	2019 Projected	2020 Proposed
Excess (Deficiency) of Financing Sources over Financing Uses:							
Fund Balance (Deficit)- Beginning:							
Fund Balance (Deficit)- Ending:		-	-	-	-	-	-

Fund 76- Water & Sewer Bond Debt Service

EXPENDITURES	2016 Actual	2017 Actual	2018 Actual	2019 Approved	2019 Projected	2020 Proposed
76-71-47176-8111 Principal						
76-71-47176-8112 DEQ Principal						
76-71-47176-8121 Interest						
76-71-47176-8122 DEQ Interest						
76-71-47176-8151 Paying Agent Fee						
Total Financing Uses:	-	-	-	-	-	-

REVENUES	2016 Actual	2017 Actual	2018 Actual	2019 Approved	2019 Projected	2020 Proposed
76-00-37010-0000 Interest						
76-00-38112-0000 Due From WW Impact Fee Fund						
76-00-38151-0000 Due From Water Fund						
76-00-38152-0000 Due From Sewer Fund						
76-00-39000-0000 Bond Proceeds-Capitalized Interest						
Total Financing Sources:	-	-	-	-	-	-

BALANCE SUMMARY	2016 Actual	2017 Actual	2018 Actual	2019 Approved	2019 Projected	2020 Proposed
Excess (Deficiency) of Financing Sources over Financing Uses:						
Fund Balance (Deficit)- Beginning:						
Fund Balance (Deficit)- Ending:	-	-	-	-	-	-

Fund 76: DEQ Loan

EXPENDITURES		2016 Actual	2017 Actual	2018 Actual	2019 Approved	2019 Projected	2020 Proposed
76-71-47176-8112	Principal						
76-71-47176-8122	Interest						
Total Financing Uses:		-	-	-	-	-	-

REVENUES		2016 Actual	2017 Actual	2018 Actual	2019 Approved	2019 Projected	2020 Proposed
76-00-38152-0000	Due From Sewer Fund						
Total Financing Sources:		-	-	-	-	-	-

BALANCE SUMMARY		2016 Actual	2017 Actual	2018 Actual	2019 Approved	2019 Projected	2020 Proposed
Excess (Deficiency) of Financing Sources over Financing Uses:							
Fund Balance (Deficit)- Beginning:							
Fund Balance (Deficit)- Ending:		-	-	-	-	-	-

Fund 79- Road Bond

EXPENDITURES		2016	2017	2018	2019	2019	2020
		Actual	Actual	Actual	Approved	Projected	Proposed
79-00-47179-8111	Principal						
79-00-47179-8121	Interest						
79-00-47179-8151	Paying Agent Fee						
Total Financing Uses:		-	-	-	-	-	-

REVENUES		2016	2017	2018	2019	2019	2020
		Actual	Actual	Actual	Approved	Projected	Proposed
79-00-38100-0000	Due From General Fund- Streets			(339)			
79-00-38118-0000	Due From Trans. Imp. Fees						
Total Financing Sources:		-	-	(339)	-	-	-

BALANCE SUMMARY		2016	2017	2018	2019	2019	2020
		Actual	Actual	Actual	Approved	Projected	Proposed
Excess (Deficiency) of Financing Sources over Financing Uses:		-	-	(339)	-	-	-
Fund Balance (Deficit)- Beginning:		-	-	-	(339)	(339)	(339)
Fund Balance (Deficit)- Ending:		-	-	(339)	(339)	(339)	(339)