

City Of Eagle Mountain
Budget Summary- Debt Service Fund
Final Budget Appropriation
Fiscal Year 2019

Expenditures Sources from various Debts:

98-1 SID	\$	288,000
2013-1 SAA		123,068
2000-1 SID		150,000
Gas and Electric Revenue Bond		0
Water and Sewer Revenue Bond		0
Road Bond		0
DEQ Bond		0
97-1 SID		180,020
98-3 SID		95,020

Total Debt Service expenditures: 836,108

Revenues:

98-1 SID		288,000
2013-1 SAA		203,500
2000-1 SID		150,000
Gas and Electric Revenue Bond		0
Water and Sewer Revenue Bond		0
Road Bond		0
DEQ Bond		0
97-1 SID		215,005
98-3 SID		105,000

Total Revenues \$ 961,505

Total proposed appropriation 961,505

Excess/Deficit Revenues over Appropriation \$ 125,397

*Deficit to come from fund balance

Fund 70: 97-1 SID

EXPENDITURES		2015 Actual	2016 Actual	2017 Actual	2018 Approved	2018 Projected	2019 Proposed
70-61-48100-9147	Due To Capital Projects						
70-71-47170-4140	Banking Fees			20		20	20
70-71-47170-8151	Paying Agent Fee						
70-81-70000-6600	Reimbursement of Equity Buy-In	58,245	152,368	169,798	170,000	175,228	180,000
Total Financing Uses:		58,245	152,368	169,818	170,000	175,248	180,020

REVENUES		2015 Actual	2016 Actual	2017 Actual	2018 Approved	2018 Projected	2019 Proposed
70-00-34851-0000	Equity Buy-In Transportation	112,294	149,314	212,248	185,000	216,000	215,000
70-00-37010-0000	Interest	5	5	5	5	5	5
70-00-37090-0000	Other Revenue						
Total Financing Sources:		112,299	149,319	212,253	185,005	216,005	215,005

BALANCE SUMMARY		2015 Actual	2016 Actual	2017 Actual	2018 Approved	2018 Projected	2019 Proposed
Excess (Deficiency) of Financing Sources over Financing Uses:							
Fund Balance (Deficit)- Beginning:		30,852	84,906	81,857	124,292	124,292	165,049
Fund Balance (Deficit)- Ending:		84,906	81,857	124,292	139,297	165,049	200,034

Fund 71: 2005A SID Debt Service Fund

EXPENDITURES		2015 Actual	2016 Actual	2017 Actual	2018 Approved	2018 Projected	2019 Proposed
71-71-47171-6000	Bad Debt Expense					3,005	
71-71-47171-9110	Admin Charges to General Fund		333,208				
71-71-47171-9110	Due To General Fund						
71-81-71000-4121	Attorney Fees			36			
71-81-71000-6600	Reimbursement of Equity Buy-In	155,535	301,351	224,751	300,000	454,000	288,000
Total Financing Uses:		155,535	634,559	224,787	300,000	457,005	288,000

REVENUES		2015 Actual	2016 Actual	2017 Actual	2018 Approved	2018 Projected	2019 Proposed
71-00-34311-0000	Assessments- Collected						
71-00-34855-0000	98-1 SID Equity Buy-In WW	93,767	135,487	217,196	155,000	144,000	
71-00-34856-0000	98-1 SID Equity Buy In Trans	84,816	122,333	204,174	150,000	132,000	
71-00-34857-0000	98-1 SID Equity Buy In SW	10,725	15,545	13,350		78	
71-00-34858-0000	98-1 SID Equity Buy In Power	57,856					
71-00-34859-0000	98-1 SID Equity Buy In Parks/Trails	7,821	10,996	19,140	13,000	12,650	
71-00-34865-0000	98-1 SID Equity Buy In Water	13,156					
71-00-37010-0000	Interest Income	733					
71-00-37011-0000	Interest Income- Special Assessments						
71-00-39111-0000	Bond Proceeds						
	Use of Fund Balance Reserve					168,277	288,000
Total Financing Sources:		268,874	284,361	453,859	318,000	457,005	288,000

BALANCE SUMMARY		2015 Actual	2016 Actual	2017 Actual	2018 Approved	2018 Projected	2019 Proposed
Excess (Deficiency) of Financing Sources over Financing Uses:							
	Fund Balance (Deficit)- Beginning:	111,874	(350,198)	229,073	18,000	-	-
	Use of Fund Balance Reserve:	563,472	675,346	325,148	554,221	554,221	385,944
	Fund Balance (Deficit)- Ending:	-	-	-	-	(168,277)	(288,000)
Fund Balance (Deficit)- Ending:		675,346	325,148	554,221	572,221	385,944	97,944

Fund 72: 2013 AA

EXPENDITURES		2015 Actual	2016 Actual	2017 Actual	2018 Approved	2018 Projected	2019 Proposed
72-71-47172-4140	Banking Fees	96		1,620		1,620	1,600
72-71-47172-8111	Principal	40,000	950,000	180,000	65,000	55,000	55,000
72-71-47172-8121	Interest	159,315	85,219	63,006	61,206	56,118	54,468
72-71-47172-8151	Paying Agent Fees	25,400	6,800	5,992	12,000	12,000	12,000
72-71-47172-9110	Administration Overhead	15,000	20,000	20,000			
72-81-72000-6600	Reimbursement of Bond Proceeds	958,946	26,344				
Total Financing Uses:		1,198,757	1,088,363	270,618	138,206	124,738	123,068

REVENUES		2015 Actual	2016 Actual	2017 Actual	2018 Approved	2018 Projected	2019 Proposed
72-00-34311-0000	Assessments Collected	209,477	958,661	250,663	210,000	205,000	200,000
72-00-34861-0000	Equity Buy-In						
72-00-34862-0000	Equity Buy-In						
72-00-37010-0000	Interest	4,337	1,913	2,654	2,000	3,500	3,500
72-00-39111-0000	SAA Proceeds						
Total Financing Sources:		213,815	960,574	253,316	212,000	208,500	203,500

BALANCE SUMMARY		2015 Actual	2016 Actual	2017 Actual	2018 Approved	2018 Projected	2019 Proposed
Excess (Deficiency) of Financing Sources over Financing Uses:					73,794	83,762	80,432
Fund Balance (Deficit)- Beginning:		1,409,930	424,988	297,199	279,898	279,898	363,660
Fund Balance (Deficit)- Ending:		424,988	297,199	279,898	353,692	363,660	444,092

Fund 73: 98-3 SID

EXPENDITURES		2015 Actual	2016 Actual	2017 Actual	2018 Approved	2018 Projected	2019 Proposed
73-71-47173-4140	Banking Fees			20		20	20
73-71-47173-8111	Principal						
73-71-47173-8121	Interest						
73-81-73000-6600	Reimbursement of Equity Buy-In		76,293	85,715	85,000	90,850	95,000
Total Financing Uses:		-	76,293	85,735	85,000	90,870	95,020

REVENUES		2015 Actual	2016 Actual	2017 Actual	2018 Approved	2018 Projected	2019 Proposed
73-00-34311-0000	Assessments Collected						
73-00-34861-0000	Equity Buy-In Transportation	46,774	62,194	88,408	75,000	90,000	85,000
73-00-34862-0000	Equity Buy-In Storm Water	10,396	13,108	18,735	16,000	22,000	20,000
73-00-37010-0000	Interest	17	17	17	15		
73-00-38146-0000	Due From Road Cap Project Fund						
Total Financing Sources:		57,187	75,319	107,160	91,015	112,000	105,000

BALANCE SUMMARY		2015 Actual	2016 Actual	2017 Actual	2018 Approved	2018 Projected	2019 Proposed
Excess (Deficiency) of Financing Sources over Financing Uses:		27,502	(974)	21,426	6,015	21,130	9,980
Fund Balance (Deficit)- Beginning:		20,734	48,236	47,262	68,687	68,687	89,817
Fund Balance (Deficit)- Ending:		48,236	47,262	68,687	74,702	89,817	99,797

Fund 74: 2000-1 SID Debt Service Fund

EXPENDITURES		2015 Actual	2016 Actual	2017 Actual	2018 Approved	2018 Projected	2019 Proposed
74-71-47174-9110	Due To General Fund						
74-61-48100-9146	Due To Road Cap Project Fund						
74-71-47174-4140	Banking Fees	96		40		40	
74-71-47174-6000	Bad Debt Expense					6,576	
74-71-47174-8111	Principal	754,000	867,000				
74-71-47174-8121	Interest	32,258	17,253	(57)			
74-71-47174-8151	Paying Agent Fee	17,341	44,763	18,153	25,000	2,510	
74-71-47174-8152	Other Bond Expense						
74-71-47174-8158	Bond Call Premium	37,700					
74-71-47174-9110	Admin Charges to Gen. Fund	30,000	30,000	30,000	30,000	30,000	
74-81-74000-4121	Attorney Fees	216	3,737	3,222	25,000	12,000	
74-81-74000-4174	Other Bond Expense						
74-81-74000-5001	Misc. - Expenses			3			
74-81-74000-6600	Reimbursement of Equity Buy-in	59,646	206,489	235,473	200,000	550,000	150,000
Total Financing Uses:		931,256	1,169,243	286,834	280,000	601,126	150,000

REVENUES		2015 Actual	2016 Actual	2017 Actual	2018 Approved	2018 Projected	2019 Proposed
74-00-34311-0000	Assessments- Collected	265,074	896,607	48,714	60,000	27,820	
74-00-34312-0000	Assessments- Coverage	7,352	67,192	8,264	10,000	1,900	
74-00-34865-0000	2000-1 SID Equity Buy In Water	9,936					
74-00-34866-0000	2000-1 Equity Buy In Transportation	215,118	312,696	387,600		1,938	
74-00-34867-0000	2000-1 Equity Buy In Parks & Trails	69,841	98,704	191,649	125,000	128,428	
74-00-37010-0000	Interest Earning	3,918	3,881	4,870	4,000	6,300	
74-00-39111-0000	Bond Proceeds						
	Use of Fund Balance Reserve				81,000	434,740	150,000
Total Financing Sources:		571,238	1,379,080	641,097	280,000	601,126	150,000

BALANCE SUMMARY		2015 Actual	2016 Actual	2017 Actual	2018 Approved	2018 Projected	2019 Proposed
Excess (Deficiency) of Financing							
Sources over Financing Uses:							
	Fund Balance (Deficit)- Beginning:	404,606	44,587	254,424	608,687	608,687	173,948
	Use of Fund Balance Reserve:	-	-	-	(81,000)	(434,740)	(150,000)
Fund Balance (Deficit)- Ending:		44,587	254,424	608,687	527,687	173,948	23,948

Fund 75- Gas & Electric Bond Debt Service

EXPENDITURES		2015 Actual	2016 Actual	2017 Actual	2018 Approved	2018 Projected	2019 Proposed
75-71-47175-8111	Principal Series 2005						
75-71-47175-8121	Interest Series 2005						
75-71-47175-8111	Principal Series 2011						
75-71-47175-8121	Interest Series 2011						
75-71-47175-8151	Paying Agent Fee						
75-71-47175-8155	Letter of Credit Fee						
75-71-47175-8156	Remarketing Fee						
75-00-39111-0000	Bond COI						
Total Financing Uses:		-	-	-	-	-	-

REVENUES		2015 Actual	2016 Actual	2017 Actual	2018 Approved	2018 Projected	2019 Proposed
75-00-37010-0000	Interest Earnings						
75-00-38113-0000	Due From Electric Impact Fee						
75-00-38153-0000	Due From Electric Fund						
75-00-38155-0000	Due From Gas Fund						
75-00-39000-0000	Bond Proceeds-Capitalized Interest						
75-00-39111-0000	Bond Proceeds						
Total Financing Sources:		-	-	-	-	-	-

BALANCE SUMMARY		2015 Actual	2016 Actual	2017 Actual	2018 Approved	2018 Projected	2019 Proposed
Excess (Deficiency) of Financing Sources over Financing Uses:							
Fund Balance (Deficit)- Beginning:							
Fund Balance (Deficit)- Ending:		-	-	-	-	-	-

Fund 76- Water & Sewer Bond Debt Service

EXPENDITURES	2015 Actual	2016 Actual	2017 Actual	2018 Approved	2018 Projected	2019 Proposed
76-71-47176-8111 Principal						
76-71-47176-8112 DEQ Principal						
76-71-47176-8121 Interest						
76-71-47176-8122 DEQ Interest						
76-71-47176-8151 Paying Agent Fee						
Total Financing Uses:	-	-	-	-	-	-

REVENUES	2015 Actual	2016 Actual	2017 Actual	2018 Approved	2018 Projected	2019 Proposed
76-00-37010-0000 Interest						
76-00-38112-0000 Due From WW Impact Fee Fund						
76-00-38151-0000 Due From Water Fund						
76-00-38152-0000 Due From Sewer Fund						
76-00-39000-0000 Bond Proceeds-Capitalized Interest						
Total Financing Sources:	-	-	-	-	-	-

BALANCE SUMMARY	2015 Actual	2016 Actual	2017 Actual	2018 Approved	2018 Projected	2019 Proposed
Excess (Deficiency) of Financing Sources over Financing Uses:						
Fund Balance (Deficit)- Beginning:						
Fund Balance (Deficit)- Ending:	-	-	-	-	-	-

Fund 76: DEQ Loan

EXPENDITURES		2015 Actual	2016 Actual	2017 Actual	2018 Approved	2018 Projected	2019 Proposed
76-71-47176-8112	Principal						
76-71-47176-8122	Interest						
Total Financing Uses:		-	-	-	-	-	-

REVENUES		2015 Actual	2016 Actual	2017 Actual	2018 Approved	2018 Projected	2019 Proposed
76-00-38152-0000	Due From Sewer Fund						
Total Financing Sources:		-	-	-	-	-	-

BALANCE SUMMARY		2015 Actual	2016 Actual	2017 Actual	2018 Approved	2018 Projected	2019 Proposed
Excess (Deficiency) of Financing Sources over Financing Uses:							
Fund Balance (Deficit)- Beginning:							
Fund Balance (Deficit)- Ending:		-	-	-	-	-	-

Fund 79- Road Bond

EXPENDITURES		2015	2016	2017	2018	2018	2019
		Actual	Actual	Actual	Approved	Projected	Proposed
79-00-47179-8111	Principal	146,000					
79-00-47179-8121	Interest	3,285					
79-00-47179-8151	Paving Agent Fee	2,350					
Total Financing Uses:		151,635	-	-	-	-	-

REVENUES		2015	2016	2017	2018	2018	2019
		Actual	Actual	Actual	Approved	Projected	Proposed
79-00-38100-0000	Due From General Fund- Streets	151,635					
79-00-38118-0000	Due From Trans. Imp. Fees						
Total Financing Sources:		151,635	-	-	-	-	-

BALANCE SUMMARY		2015	2016	2017	2018	2018	2019
		Actual	Actual	Actual	Approved	Projected	Proposed
Excess (Deficiency) of Financing Sources over Financing Uses:		-	-	-	-	-	-
Fund Balance (Deficit)- Beginning:		-	-	-	-	-	-
Fund Balance (Deficit)- Ending:		-	-	-	-	-	-